



MORNING MANTRA



Daily Derivatives & Market Report

OCT 25, 2023



Heavy selling pressure in second half of session prompted Indian benchmarks to end Wednesday's session with cut of around a percent as uncertainties associated with the Israel-Hamas conflict continued to weigh on markets. Besides, traders avoided to take position ahead of monthly F&O expiry. Traders were cautious ahead of Fed Chair Jerome Powell's speech later today. IT and Banking stock were on the priority list of the sellers. The broader indices, the BSE Mid cap index and Small cap index ended in red.

After making slightly positive start, markets turned volatile, as traders were worried as a study by rating agency Crisil found that higher growth in vegetable demand relative to supply in the recent past has led to an upward trend in inflation, with spikes becoming more frequent. It said vegetable inflation has been the most volatile in the food category, in fact. Markets failed to maintain initial gains and slipped into red in afternoon session, amid Ministry of Finance's statement that the outlook for the Indian economy is bright, although it does face significant headwinds from fresh geo-political tensions, volatile crude oil prices and sluggish global demand. Traders ignored report that S&P Global Market Intelligence said in its latest issue of PMI that India, the world's fifth largest economy in the world, is likely to overtake Japan to become the world's third-largest economy with a GDP of \$7.3 trillion by 2030. Markets continued their downward trade till the end amid the fear of future rate hike.

On the global front, European markets were trading lower as investors digested a slew of mixed earnings reports from the region, while weakness in energy firms on lower crude prices added to the declines. Asian markets ended mostly in green with Chinese and Hong Kong markets rising sharply, spurred by rare fiscal measures from Beijing to address the ongoing severe liquidity crunch in the domestic property market as well as to stem the stock market's sell-off. Back home, the provisional data from the Indian Bureau of Mines (IBM) has stated that India's mineral output increased by 12.3 per cent in the month of August 2023 as compared to the same month a year ago.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64049.06	-522.82	-0.81
NIFTY	19122.15	-159.60	-0.83
MIDCAP	30920.09	-161.94	-0.52
SMLCAP	36321.61	-281.14	-0.77
BSEFMC	18462.03	-79.64	-0.43
AUTO	36901.11	-112.29	-0.30
POWER	4304.37	-47.56	-1.09
REALTY	4604.28	-37.06	-0.80
BSE IT	30902.51	-352.53	-1.13
BANKEX	48173.33	-339.16	-0.70
OIL GAS	18128.53	-108.02	-0.59
METAL	22460.45	189.23	0.85
INDIA VIX	11.31	0.40	3.67

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	919	1549	40
BSE	1235	2453	107

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4331	4935	(12)
NSE CASH	68112	70048	(3)
NSE F&O	33930495	34136347	(1)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.36	3.38	1.40
SENSEX	22.55	3.25	1.27

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	9639	6069	3569
FII	9076	13312	(4237)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	8459.02	8610.72	(152)
Index Options	1571388.63	1541198.74	30190
Stock Futures	62767.74	60613.10	2155
Stock Options	12007.98	12761.56	(754)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.68	0.72
BANK NIFTY	0.51	0.52

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	106.48	106.27	0.20

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.341	7.382	-0.56
USA	4.857	4.840	0.35

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1970.53	-2.24	-0.11
Silver	22.74	-0.19	-0.85
Crude-Oil	83.79	0.05	0.06
Brent-Crude	88.25	0.18	0.20

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 OCT-23 USD-INR	83.17	-0.01	-0.01
27 OCT-23 EUR-INR	87.99	-0.24	-0.27
27 OCT-23 GBP-INR	100.91	-0.27	-0.27
27 OCT-23 JPY- INR	55.58	0.01	0.03

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19122	18908	19015	19181	19288	19454
SENSEX	64049	63375	63712	64249	64587	65124
NIFTY FUTURES	19128	18901	19014	19182	19296	19464
BANK NIFTY	42832	42357	42594	42996	43234	43635
CNX IT	30531	30133	30332	30668	30867	31203
CNX MIDCAP	38564	37716	38140	38612	39036	39508
CNX SMALLCAP	12434	12069	12251	12448	12631	12828
INDIA VIX	11.31	8.93	10.12	11.15	12.34	13.37

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	Buy
SENSEX	SELL	NEUTRAL	Buy
NIFTY FUTURES	SELL	NEUTRAL	Buy
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	SELL	NEUTRAL	Buy
CNX MIDCAP	SELL	NEUTRAL	Buy
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 26-10-2022

DELTACORP, RBLBANK

TECHNICAL VIEWS



NIFTY

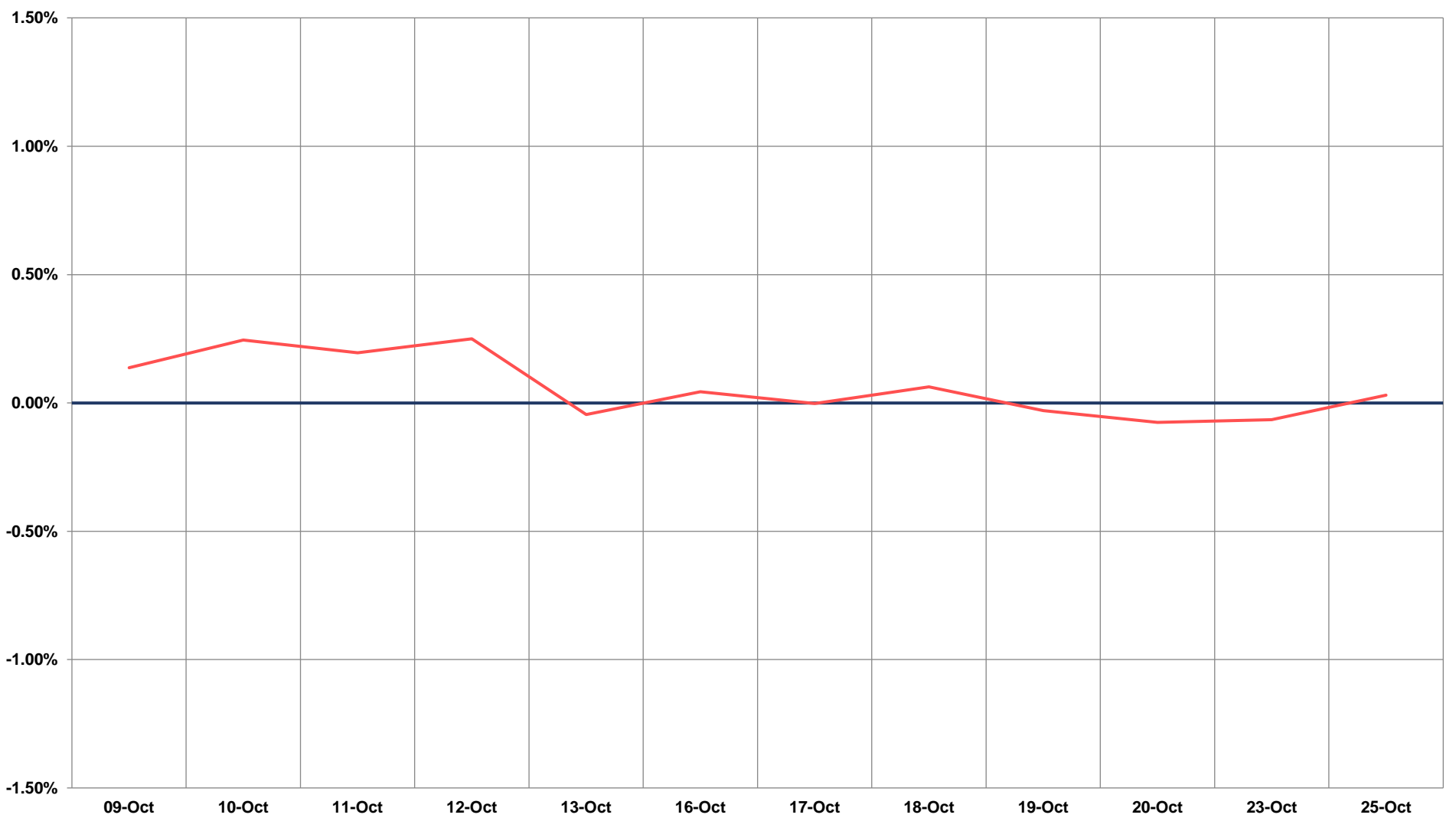
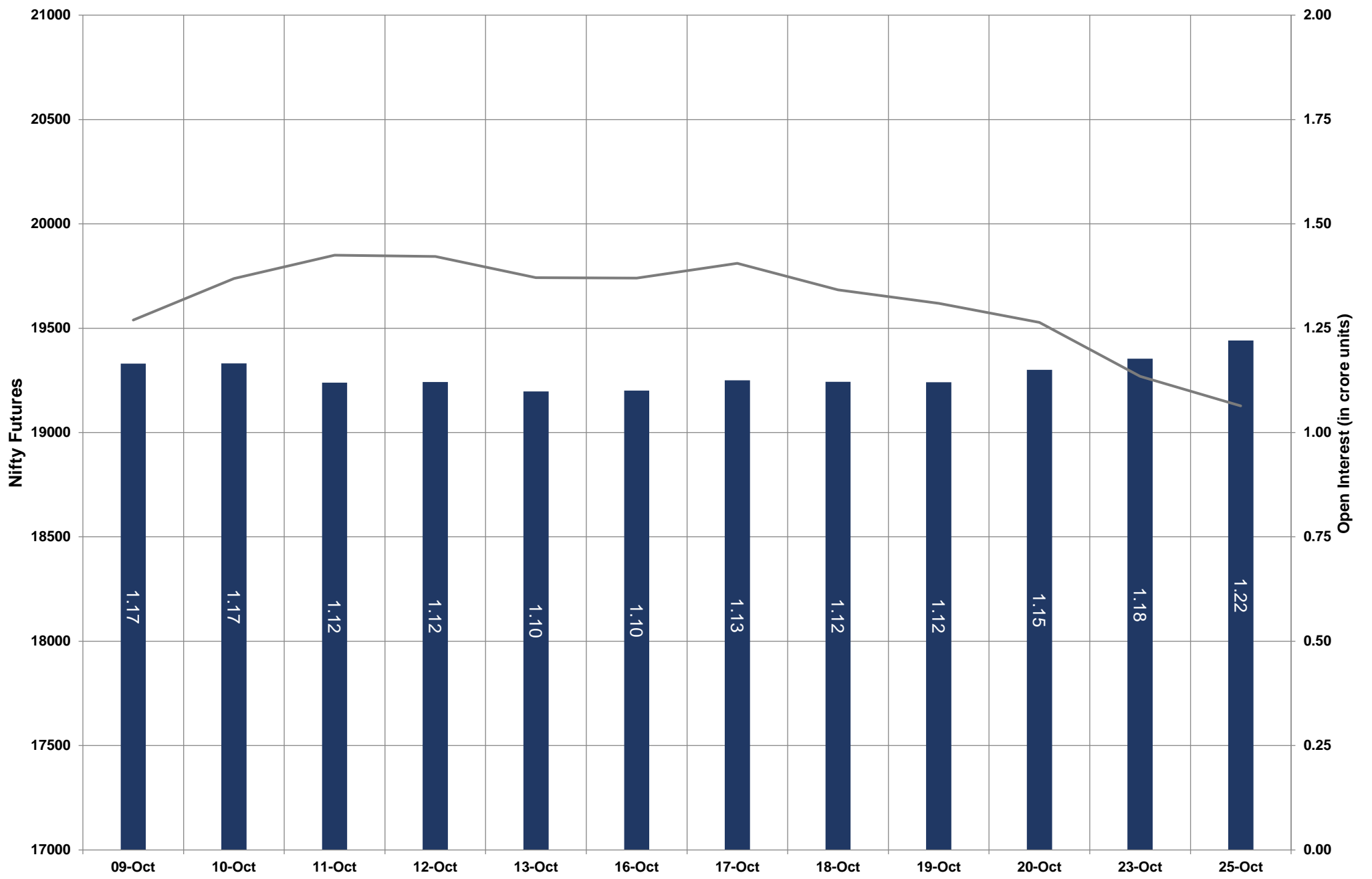


- Nifty Cash = 19122.15 (-0.83%)
- Resistance levels = 19450 and 19520
- Support levels = 19050 and 18980

TECHNICAL VIEWS



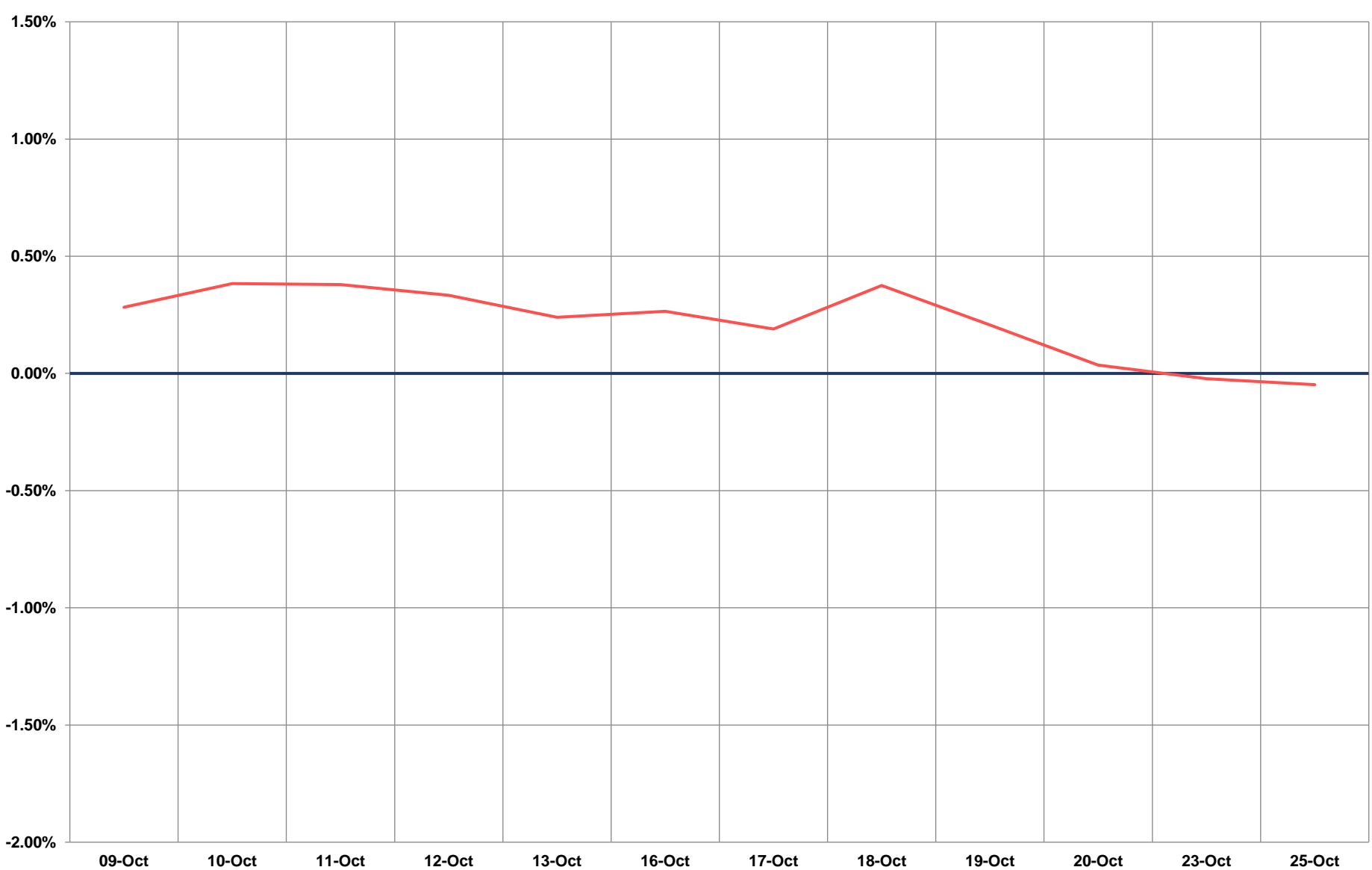
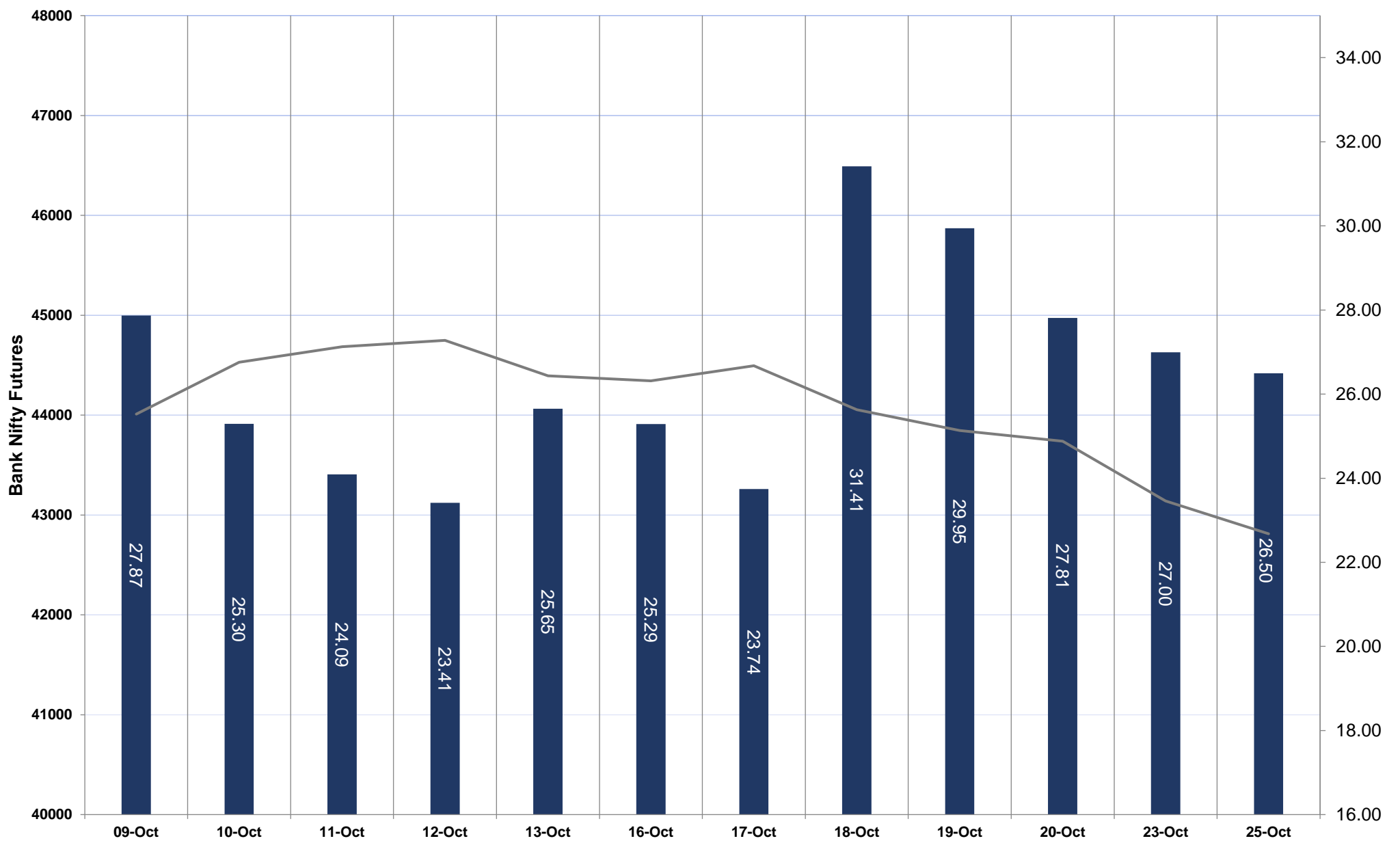
NIFTY FUTURES



TECHNICAL VIEWS



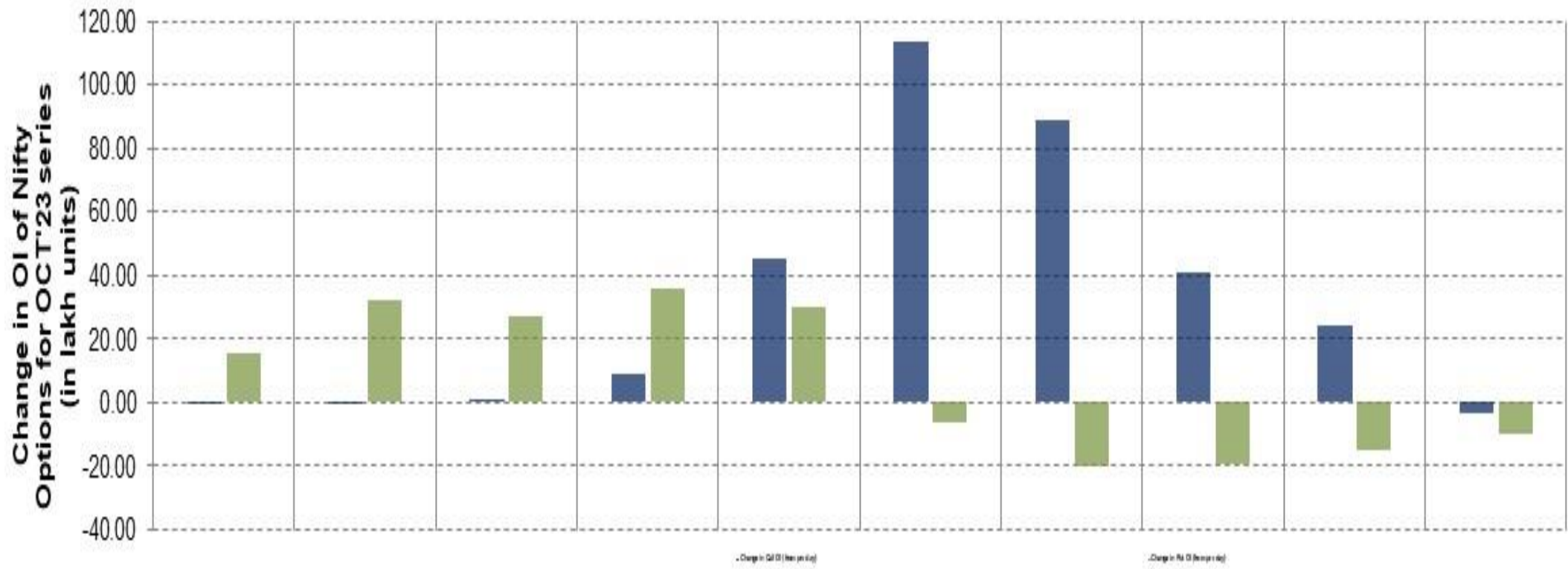
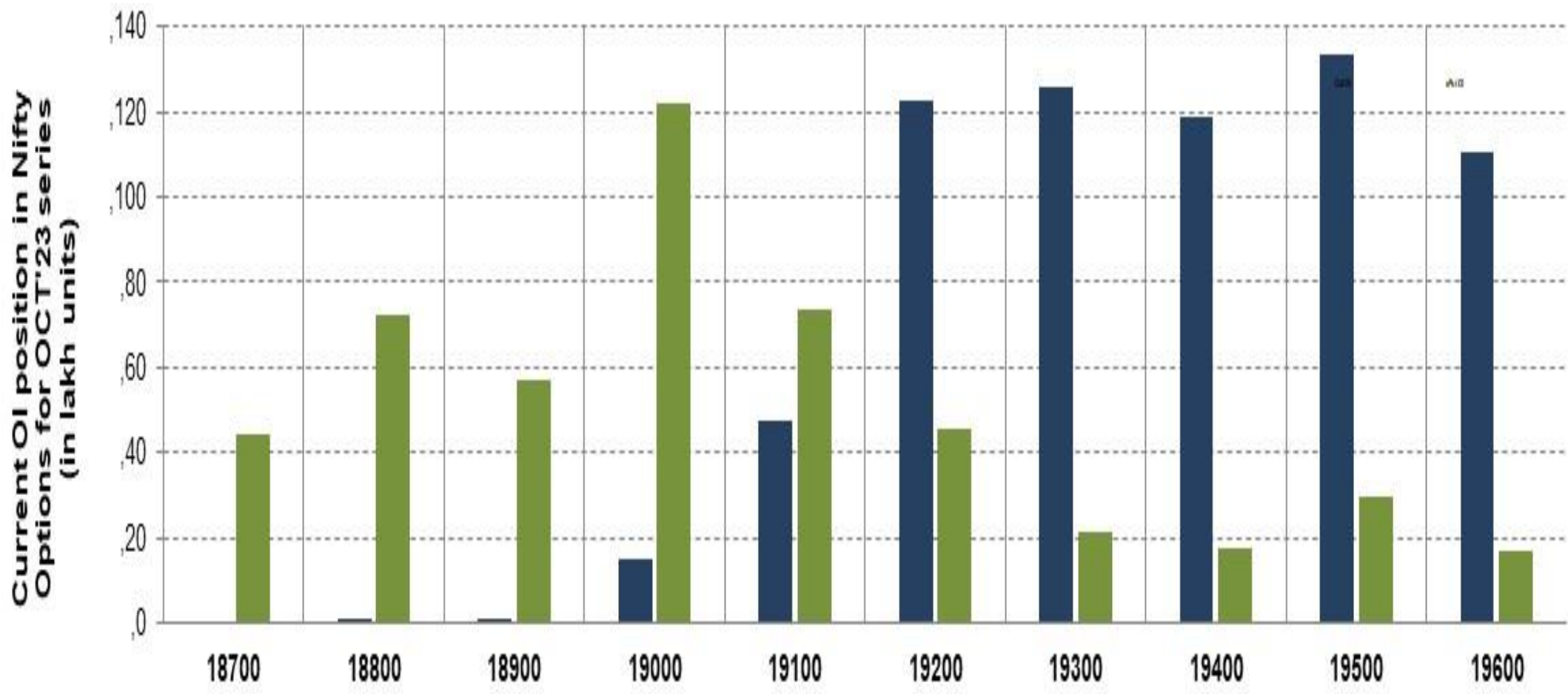
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 11.37 million in Open Interests is **Strike Price of 19200**
- **Most Active Nifty Put** with an addition of 3.61 millions in Open Interests is **Strike Price of 19000**
- **Maximum Open Interest an outstanding** was 13.34 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 12.18 millions for puts at **Strike Price of 19000**

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